

TOWN OF CONCORD TOWN BOARD
Work Session 6:30 p.m.

February 8, 2018

Supervisor Drake discussed the following:

1. The Town Board received a thank you card from Dawn Marie Dains and also Shirley Stutzman thanking the Board for closing the January meeting in memory of her son Joseph Jermain.
2. Since Supervisor Drake is attending the Senior Center Advisory Board meetings, Bookkeeper Denise Ciszak is resigning her position on the Board.
3. The Town's Bond sale took place today. Supervisor Drake had a telephone conversation with Standard & Poors so the Town could be rated. The Town received an A+ Rating. Supervisor Drake noted that the Town got hit up for an investment plan. At the Supervisor's Forum Supervisor Drake asked the small town Supervisors who have an investment plan to forward a copy so that the Town can get a plan in place. Also the Town does not yet have a five-year plan in place. That is something the Town will work on and once the Town has one, S&P wants to see it. There were three bidders and the successful bidder was Roosevelt & Cross, Inc., and Associates. This Bond is compilation of the bans the Town had (Craneridge Sewer, senior center, Cattaraugus Street Water and highway equipment purchases) in the amount of \$2,347,790. The fee charged to the Town for the S&P Rating was \$11,500 and this amount will come from the Capital Fund. The Town has not had a bond in a long time probably since Councilman Drozd was the Highway Superintendent.
4. Senator Gallivan's office had organized an e-waste recycling day in East Aurora. Representative Mitch Martin advised that over 200,000 pounds of e-waste was collected and if any of our residents have any complaints or concerns about the event let him know.